

Enterprise Evaluation Criteria Upon Granting Ventspils Free Port Licensed Company Status

No.	Criterion	Indicator	Maximum points	Minimum points
1.	Private investments planned for 3 year period	Each 200.000 euros give one point	25	0
2.	Projected lost, maintained and created work places	Each 3 maintained work places give 1 point Each new work place gives 1 point	40	0
3.	Projected wage level in initial phase of operations	Wage ratio against national accepted minimum wage	10	1
4.	Planned tax payment increase to municipal budget	Each 2000 Lats (~2860 euro) per annum give 1 point	20	0
5.	Planned introduction and use of modern technologies	Introduced and used, rated according to 10 grade system	10	0
7.	Cargo throughput increase in port, from launch of operations	Terminals: Each 50.000 tonnes per annum give 1 point Manufacturing companies: Involvement of Ventspils Free Port, as transport hub, in company sales and supply channels, calculated in percent out of total company transported cargo volumes	30	0
8.	Planned link with local enterprises (production and services' consumption, cooperation with subcontractors)	Cooperation with local educational and scientific establishments	5	0
		Cooperation with production and service providers	5	0
9.	Planned utilization of local resources (material and natural resources) upon implementation of investment project	Up to 10%	1	0
		Up to 20%	2	
		Up to 30%	3	
		More	5	
Total			150	

Enterprise must reach at least 50 point level to obtain Ventspils Free Port licensed company status

In necessary, results are rounded off to 2 digits after comma